NEWSLETTER

TO: **H&PELA LAW ASSOCIATION MEMBERS**

FROM: **JUDITH DALE**

DATE: **NOVEMBER 2024**

RE: **ANNOUNCEMENTS, NEWS & UPCOMING EVENTS**

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1. WHAT'S NEW? THE ANNUAL CHRISTMAS PARTY!

Date: **Thursday, December 12, 2024**
Location: **THE CORE at 223 Pinnacle Street**
Time: **6:00 pm**

Tickets: **$45.00 per person**

R.S.V.P. and purchase ticket by December 6, 2024

If you wish to pay by e-transfer, please contact the law library at hcla@on.aibn.com for registration & banking instructions

Spouses and guests are always welcome
Come and join the celebration!

* Note: cancellations after December 6th will not be refunded

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2. NEW ACQUISITIONS AT THE LAW LIBRARY

Books available for REFERENCE only – short-term loans

- Blom   *Economic Torts in Canada 3rd edition*
- Fasken   *Canada Business Corporations Act & Commentary*
- Marseille   *The Law of Objections in Canada: A Handbook*
- Tweedie   *Pre-emptive Commercial Remedies*

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3. LIBRARY TEXT DISCARDS

Please note: due to the demand for the books, requests must be limited to <u>one item per individual.</u> Thank you.

The following books are being withdrawn from circulation. If you are interested in any of these titles, please phone or fax the library and the book(s) will be held for you.

If the text is of a size that can fit into the mailbox, you may pick it up at QCC from your mailbox on the first floor on request. If it is a larger text, it can be held in the law library for you to pick up at your convenience.

Crombie	*Financial Planning for the Mature Client in Ontario*	2019
Greenspan	*Martin's Ontario Criminal Practice*	2024
Joyal	*Prosecuting & Defending Offences against*	2019
	Children: A Practitioner's Handbook	
Segal	*Annotated Ontario Provincial Offences Act*	2023

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4. INFORMATION UPDATES

Do you know that you have free access to legal information?

CanLII - Canadian Legal Information Institute. CanLII provides free online access to case law and legislative documents at https://www.canlii.org/en/ No login is required

Access CLE- You can find various CPD articles from the LSO. Current papers will be added a couple of months after the live session. No login required. Find Access CLE at http://lx07.lsuc.on.ca/R/F63NF17R1F9KVY3NJMUXCVEM1YL295F5SLFXSVP1FEYQK71SCA-01467

Infolocate: Another free access resource, this is the LSO online catalogue for the whole Ontario Courthouse Library system. If our library does not have a book, we can arrange a 2-week interlibrary loan the book for you from another library! You can find the catalogue at: https://www.infolocate.ca/primo-explore/search?vid=LSUC&lang=en_US&fromRedirectFilter=true
NOTE: Interlibrary loans are a free service to our members.

Blake, Cassels & Graydon LLP [Extract]

AI is making it harder to spot fraud

Over the past year, Handa has observed an uptick in data theft, business email compromise, and attempts to get employees to wire money to fraudsters. These schemes have grown increasingly successful, with a "level of sophistication [that] is probably being assisted by AI development," Handa says.

AI tools can help threat actors develop deepfakes of voices and write convincing material, making it harder for businesses to detect fraud. Handa pointed to tools that can help threat actors get into a user's inbox, analyze the emails they've sent, and generate emails in the same voice. Threat actors can similarly use tools to analyze recordings of an individual's voice and generate deepfakes that sound convincingly like the person.

The Blakes report pointed to a recent example of this type of impersonation, where a Hong Kong multinational company was tricked into sending a threat actor the equivalent of US$25.6 million. An employee in the company's finance department had received instructions to make the transaction over multiple videoconferences with someone he believed was the company's chief financial officer. However, the videoconference calls turned out to be deepfake creations. "Those are things that are coming down the pike and we started to see them this year, more than we ever have," Handa says. "But it's going to get a lot worse."

Additionally, Cybersecurity risks are changing M&A due diligence processes. As cybersecurity attacks increase, so too has the number of companies hit. In the mergers and acquisitions space, this means a growing number of companies being bought have been previously victimized.

"When you are buying a company now, it really is incumbent upon you to do proper due diligence on cyber with the company that you're buying, or you may end up inadvertently buying some of the risks of lawsuits or the fact that other companies might have been affected by the attack that hit you," Handa says.

In addition to liability issues, buying a company that has been hit by a cyberattack exposes purchasers to expenses like forensic investigations, notifying hundreds of thousands of affected individuals, and managing a reputational fallout, Blakes' report said.

During the due diligence process, purchasers have grown increasingly likely to ask whether a company has experienced a cyberattack, how they dealt with it, whether they paid a ransom, and whether any data was taken, Handa says. To date, "there's no common protocol for this," he adds. "It's a bit like molasses in deals where we're sending in these cyber questions on behalf of a buyer, our client, and the other side isn't comfortable giving us candid answers, which of course, provokes us to dig more.

"So sometimes cyber becomes a bit of a sticky point that slows the deal down because the communication is fractured."

To read the full article: https://www.canadianlawyermag.com/practice-areas/privacy-and-data/companies-grow-more-vigilant-about-cybersecurity-but-ai-has-made-threats-more-sophisticated-report/389746?hsmemberId=442617&tu=205a8af1-809d-4047-a0e7-db5ea215501a&utm_campaign=&utm_medium=20241114&_hsenc=p2ANqtz-9N6IFuUAhxFW44U-Tr3ycGbg0IuJmAWX453ckeD-htQEl8D8Ytm2J-0czM3g8rQ_FJrmdyxVYJBTOwEY_5_Rh9y4mRuw&_hsmi=333931178&utm_content=205a8af1-809d-4047-a0e7-db5ea215501a&utm_source=

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